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MEDIA RELEASE

Primex Realty Signs Hotel Management Agreement with Dusit International.

Manila, Philippines – Primex Realty Corp., a wholly owned subsidiary of publicly listed developer Primex Corporation is thrilled to announce the signing of a hotel management agreement with Dusit International, one of Thailand’s leading hotel and property development companies. This partnership marks an exciting new chapter in our commitment to delivering exceptional guest experiences and expanding our portfolio in the luxury hospitality sector.

Under this agreement, Primex Realty will collaborate closely with Dusit to manage and operate Dusit Greenhills Manila, a stylish upper upscale 200-key property which is set to open around the end of 2026 in Greenhills San Juan, Manila. The hotel will occupy the top 10 floors of Primex Tower, a 50-storey landmark mixed-use development that will also feature premium offices and retail spaces.

This new project reflects both companies’ dedication to elevating hospitality standards while upholding the exceptional service and quality associated with Dusit Hotels and Resorts-the hotel arm of Dusit International-renowned worldwide for its Thai-inspired gracious hospitality and attentive service.

"We are excited to partner with Dusit International, a company that shares our dedication to excellence in hospitality," said Karlvin Ernest L. Ang, Executive Vice President of Primex Corp. "This agreement aligns with our strategic goals for growth, and we believe that together we will create memorable experiences for our guests while elevating the local community."

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With a strong global presence, Dusit Hotels and Resorts is known for its distinctive properties and exceptional services, curating unique stay experiences across key destinations worldwide. By combining the strengths of both companies and a shared commitment to upholding the highest international hospitality standards, Dusit Greenhills Manila is poised to become a standout destination in the competitive market.

“We are delighted to partner with Primex Realty to introduce Dusit’s unique brand of Thai-inspired gracious hospitality to San Juan,” said Gilles Cretallaz, Chief Operating Officer at Dusit International. “Together, we aim to create a sophisticated urban retreat that will set a new benchmark for hospitality in the city. We look forward to a successful and mutually rewarding partnership.”

Set to redefine luxury in Greenhills, Dusit Greenhills Manila will offer a world-class urban retreat featuring award-winning Thai restaurant Benjarong, an all-day dining venue, a rooftop bar and swimming pool, a state-of-the-art gym, and a ballroom with breathtaking city views. Fully equipped meeting rooms will provide seamless connectivity for business and lifestyle events, catering to both leisure and corporate travelers.

About Primex Corporation

Primex Corporation was incorporated under the laws of the Republic of the Philippines and registered with the Securities and Exchange Commission on July 17, 1986 and listed in the Philippines Stock Exchange on August 10, 2001. The company is authorized to engage in the real estate business in all its aspects, to purchase, lease, or in any manner dispose of or deal with lands and other real property and interest therein. Primex Corporation maintains land banks situated in various prime locations for development of residential subdivision, high-rise residential and office condominium as well as master-planned housing units. The company’s thrust in real estate development is geared towards consumers belonging to the upper-income brackets.

About Dusit Hotels and Resorts

Dusit Hotels and Resorts is the hotel arm of Dusit International, one of Thailand's leading hotel and property development companies. With a heartfelt belief and commitment to introducing Thai-inspired gracious hospitality to the world, Dusit Hotels and Resorts offers guests a uniquely special stay in high-style surroundings and a personalized approach to service. The group portfolio of hotels, resorts and luxury villas includes close to 300 properties operating under a total of eight brands (Devarana- Dusit Retreats, Dusit Thani, Dusit Suites, Dusit Collection, dusitD2, Dusit Princess, ASAI Hotels, and for more information, please visit dusit.com.

About Dusit International

Established in 1948, Dusit International or Dusit Thani Public Company Limited (DUSIT) is a leading hospitality group listed on the Stock Exchange of Thailand. Its operation comprise five distinct yet complementary business units: Dusit Hotels and Resorts, Dusit Hospitality Education, Dusit Foods, Dusit Estate, and Hospitality-Related Services. Dusit International's diversified investments in real estate development, hospitality-related services, and the food sector are part of its long-term strategy for sustainable growth, which focuses on three key areas: balance, expansion and diversification. For more information, please visit dusit-international.com