

Contextual Information

Company Details	
Name of Organization	Primex Corporation
Location of Headquarters	G/F Richbelt Terraces 19 Annapolis St., Greenhills, San Juan, Metro Manila
Location of Operations	<ol style="list-style-type: none"> 1. Antipolo <ul style="list-style-type: none"> • Name of Project: The Richdale A 17,716 sq.m. property in Antipolo City. This property will complement the more than 50,000 sq.m. existing inventory of first-class residential lots in The Richdale. Antipolo City is fast gaining prominence as a major location for vacation villas. It offers cool climate and fresh air that is untainted by the pollution of the Metropolis. It is only a short drive from the Ortigas Center/Pasig area. 2. Makati <ul style="list-style-type: none"> • Name of Project: The Stratosphere A 34-storey tower at a prime location in classy Salcedo Village along Valero St. – a short walk to Ayala Avenue and Paseo de Roxas. 3. Malabon <ul style="list-style-type: none"> • Name of Project: Goldendale Village The Company’s first major middle-market horizontal development in Malabon City near bustling and highly-populated Monumento. • Name of Project: Goldendale II A twenty-five-hectare horizontal development adjacent to Goldendale Village geared towards commercial and light industrial locators. 4. San Juan, Manila <ul style="list-style-type: none"> • Name of Project: Primex Towers A 50-storey office project that will stand on a 1,944-square meter lot at the corner of EDSA, Connecticut Street, and Florida Street at the Greenhills commercial district.
Report Boundary: Legal entities (e.g. subsidiaries) included in this report*	This report will cover only the activities and operations directly controlled and managed by Primex Corporation and its subsidiary, Primex Realty Corporation.

Business Model, including Primary Activities, Brands, Products, and Services	Primex Corporation and Primex Realty Corporation deal and engage in the real estate business in all its aspects: to purchase, lease or in any manner to own, hold, improve and develop for all purposes and to sell, convey, lease, mortgage, or in any manner dispose of or deal with lands and other real property and any interest therein.
Reporting Period	January-December 2019
Highest Ranking Person responsible for this report	Karlvin Ernest Ang, Corporate Secretary

**If you are a holding company, you could have an option whether to report on the holding company only or include the subsidiaries. However, please consider the principle of materiality when defining your report boundary.*

Materiality Process

Explain how you applied the materiality principle (or the materiality process) in identifying your material topics.¹⁴

For the Company to understand the concerns of its stakeholders and examine how the its operations have impacts on and are affected by economic, social and environmental issues, we have conducted a materiality study. The approach to materiality adheres to the requirements of the Global Reporting Initiative (GRI) and incorporates consideration of the United Nations Sustainable Development Goals (SDGs) to ensure that we are aligned with the global sustainable development priorities.

A scan of external sources (i.e. peer sustainability reports, media reports about the Company, and NGO, industry and other publications) and internal Company documents (i.e. corporate strategy, policies, annual report, board papers, management meeting minutes) was undertaken to come up with a preliminary list of economic, environmental, social and governance issues. The list of issues was presented to key Company personnel to assess and rate each issue’s importance based on stakeholder interest and the Company’s capacity to have impact on the issues and/or the possible risk/opportunity the issues pose to the Company. Finally, the board of directors and management reviewed and validated the material sustainability issues that Primex Corporation will prioritize in its first sustainability report.

The following issues are considered material to the Company and its stakeholders, as outlined in the table and illustrated in the materiality matrix below:

- Economic Economic Performance
- Anti-corruption
- Environment Energy
- Water Management
- Environmental Compliance
- Social Employment
- Occupational Health and Safety
- Local Communities
- Customer Satisfaction
- Customer Health and Safety
- Customer Data Privacy and Security



¹⁴ See [GRI 102-46](#) (2016) for more guidance.

ECONOMIC

Economic Performance

Direct Economic Value Generated and Distributed

Disclosure	Amount	Units
Direct economic value generated (revenue)	238,445,033	PhP
Direct economic value distributed:		
a. Operating costs	42,508,168	PhP
b. Employee wages and benefits	7,807,257	PhP
c. Payments to suppliers, other operating costs	13,493,221	PhP
d. Dividends given to stockholders and interest payments to loan providers	138,724,904	
e. Taxes given to government	29,134,456	PhP
f. Investments to community (e.g. donations, CSR)	0	PhP

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
<p>Economic Performance is the Company's most highly ranked material sustainability issue as its continuous operations hinge on its ability to generate and distribute economic value to its stakeholders.</p> <p>The figures shown in the above table can also be found in the Company's audited financial statements.</p>	<ul style="list-style-type: none"> • Investors/ shareholders • Board of directors/ Management • Employees • Suppliers and contractors • Government • Local community 	<p>The Company has instituted an Enterprise Risk Management Committee, whose duties and responsibilities include assessing the probability of identified risks becoming a reality and estimates its possible significant financial impact and likelihood of occurrence, and providing oversight over Management's activities in managing credit, market, liquidity, operational, legal and other risk exposures of the Corporation. Details of the Enterprise Risk Management Committee's duties and responsibilities can be found in Primex Corporation's official website:</p>
What is the Risk/s identified?		

Risks identified relating to this material sustainability topic are:

- Changes in customer preferences and demand
- Decline in sales volume
- Competition
- Increase in operating costs
- Government regulations

What are the Opportunity/ies identified?

An opportunity identified relating to this material sustainability topic is:

- Changes in consumer preferences and demand

<http://www.primex.ph/enterprise-risk-management.html>

Climate-related risks and opportunities¹⁵

Governance	Strategy	Risk Management	Metrics and Targets
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<p>The Company does not have any form of governance around climate-related risks and opportunities yet. This matter may be discussed further by the board/management in the future.</p>	<p>The Company has not yet conducted a formal assessment of the potential impacts of climate-related risks and opportunities on its operations. As such, the Company's strategy on this matter has not been formulated yet.</p> <p>However, the Company has identified that its Malabon project sites are prone to flooding brought about by frequent rains/typhoons passing through Metro Manila. In consideration of this medium-term risk, management has installed drainage systems capable of handling high volumes of water in the Malabon project sites. The company also used riprap in its site in Antipolo City, The Richdale, to address the risk of erosion in the area.</p> <p>Additionally, the Company has identified the importance of energy efficiency in its commercial projects. As such, Primex Towers, a development under construction located in Greenhills, San Juan, will feature energy efficient designs in accordance with the Leadership in Energy and Environmental Design (LEED) standards.</p>	<p>The management considers climate-related risks and opportunities as these are presented or raised during strategic planning of Company investments and expenditures.</p>	<p>The Company has not yet identified metrics and targets for assessing and managing material climate-related risks and opportunities.</p>
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Anti-corruption

Training on Anti-corruption Policies and Procedures

Disclosure	Quantity	Units
Percentage of employees to whom the organization's anti-corruption policies and procedures have been communicated to	100	%
Percentage of business partners to whom the organization's anti-corruption policies and procedures have been communicated to	0	%
Percentage of directors and management that have received anti-corruption training	14	%
Percentage of employees that have received anti-corruption training	0	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
<p>The Company acknowledges that several aspects of its operations may be susceptible to corruption, including but not limited to:</p> <ul style="list-style-type: none"> • Related party transactions • Transactions with suppliers and contractors 	<ul style="list-style-type: none"> • Investors/ shareholders • Board of directors/ Management • Employees • Suppliers and contractors • Government • Local community 	<p>The Company exercises a high standard of business and moral ethics in its operations. Its Code of Conduct and Business Ethics states that "Primex Corporation believes that integrity and honesty start with every individual; thus, we strive to maintain an exceptional standard of conduct among our employees." The Code and Business Ethics is presented in the Company's official website: http://www.primex.ph/code-of-business-conduct-and-ethics.html</p> <p>The Company has policies relating to Conflict of Interest and Related Party Transactions. These can be found in Company's official website: http://www.primex.ph/company-policies.html</p> <p>The Company also has policies relating to whistle-blowing and insider trading,</p>
What is the Risk/s Identified?		
<p>Risks identified relating to this material sustainability topic are:</p> <ul style="list-style-type: none"> • Insider trading • Reputational risk • Corruption • Criminal charges 		
What are the Opportunity/ies identified?		

An opportunity identified relating to this material sustainability topic is:

- Continuously communicating the Company's anti-corruption policies to new employees, management and board of directors through orientation

which can be found in its official website: <http://www.primex.ph/corporate-social-responsibility.html>

Incidents of Corruption

Disclosure	Quantity	Units
Number of incidents in which directors were removed or disciplined for corruption	0	
Number of incidents in which employees were dismissed or disciplined for corruption	0	#
Number of incidents when contracts with business partners were terminated due to incidents of corruption	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
<p>The Company acknowledges that several aspects of its operations may be susceptible to corruption, including but not limited to:</p> <ul style="list-style-type: none"> • Related party transactions • Transactions with suppliers and contractors 	<ul style="list-style-type: none"> • Investors/ shareholders • Board of directors/ Management • Employees • Suppliers and contractors • Government • Local community 	<p>The Company exercises a high standard of business and moral ethics in its operations. Its Code of Conduct and Business Ethics states that "Primex Corporation believes that integrity and honesty start with every individual; thus, we strive to maintain an exceptional standard of conduct among our employees."</p> <p>The Code and Business Ethics is presented in the Company's official website: http://www.primex.ph/code-of-business-conduct-and-ethics.html</p> <p>The Company has policies relating to Conflict of Interest and Related Party Transactions. These can be found in Company's official website: http://www.primex.ph/company-policies.html</p> <p>The Company also has policies relating to whistle-blowing and</p>
<p>What is the Risk/s identified?</p> <p>Risks identified relating to this material sustainability topic are:</p> <ul style="list-style-type: none"> • Insider trading • Reputational risk • Corruption • Criminal charges 		
<p>What are the Opportunity/ies identified?</p>		

An opportunity identified relating to this material	ENVIRONMENT	insider trading, which can be found in its official website: http://www.primex.ph/corporate-social-responsibility.html
<u>Sustainability topics</u> within the organization:		
<ul style="list-style-type: none"> Continuously implementing the existing policies in 		
Disclosure	Quantity	Units
Energy consumption (renewable sources)	0	GJ
Energy consumption (gasoline)	0	GJ
Energy consumption (LPG)	0	GJ
Energy consumption (diesel)	324.70	GJ
Energy consumption (electricity)	119,746.00	kWh

Reduction of energy consumption

Disclosure	Quantity	Units
Energy reduction (gasoline)	0	GJ
Energy reduction (LPG)	0	GJ
Energy reduction (diesel)	0	GJ
Energy reduction (electricity)	0	kWh
Energy reduction (gasoline)	0	GJ

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach

The Company has identified that its energy consumption impacts its:

- Operating costs
- Emissions
- Supplier

The figures shown in the table above cover the energy consumption of Primex Corporation's Head Office as well as properties that do not have lessees and/or occupants during the reporting period.

The Company currently does not track its energy reduction efforts; hence, there are no figures to be disclosed in this section for this reporting period.

What is the Risk/s identified?

Risk identified relating to this material sustainability topic is:

- Increased energy consumption resulting to higher operating costs and emissions

What are the Opportunity/ies identified?

An opportunity identified relating to this material sustainability topic is:

- Upgrading machines, appliances and vehicles into more energy efficient alternatives

- Investors/ shareholders
- Board of directors/ Management
- Employees
- Suppliers and contractors
- Government
- Local community

Management recognizes the positive impact of employing energy reduction measures not only on the operations of the Company but also on its environmental performance. As such, its commercial development under-construction, Primex Towers, will feature energy efficient designs in accordance with the Leadership in Energy and Environmental Design (LEED) standards.

Water consumption within the organization

Disclosure	Quantity	Units
Water withdrawal	1,893.00	Cubic meters
Water consumption	0	Cubic meters
Water recycled and reused	0	Cubic meters

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
<p>The Company has identified that its water management impacts its:</p> <ul style="list-style-type: none"> • Operating costs • Suppliers and contractors <p>The figures shown in the above table cover the water consumption of Primex Corporation's Head Office. In computing the Company's water consumption, it has been assumed that water withdrawn by the Company has also been discharged as domestic wastewater.</p>	<ul style="list-style-type: none"> • Investors/ shareholders • Board of directors/ Management • Employees • Suppliers and contractors • Government • Local community 	<p>Management recognizes the positive impact of adapting water management measures not only on the operations of the Company but also on its environmental performance. This matter may be discussed further by the board/ management in the future.</p>
<p>What is the Risk/s Identified?</p> <p>Risk identified relating to this material sustainability topic is:</p> <ul style="list-style-type: none"> • Increased water consumption resulting to higher operating costs and water withdrawal from the suppliers' source/s 		
<p>What are the Opportunity/ies Identified?</p>		

An opportunity identified relating to this material sustainability topic is:

- Adopting water management measures to lessen consumption

Environmental compliance

Non-compliance with Environmental Laws and Regulations

Disclosure	Quantity	Units
Total amount of monetary fines for non-compliance with environmental laws and/or regulations	0	
No. of non-monetary sanctions for non-compliance with environmental laws and/or regulations	0	#
No. of cases resolved through dispute resolution mechanism	0	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
<p>The Company has identified that its compliance with environmental laws and regulations impacts its relationship with the living and non-living natural systems in the sites where it operates, as well as the local communities residing within and around its sites.</p>	<ul style="list-style-type: none"> • Investors/ shareholders • Board of directors/ Management • Employees • Government • Local community 	<p>In all of its operations, the Company considers its impact on living and non-living natural systems and ensures that its interactions serve its environment and stakeholders positively. Hence, before conducting business, the Company complies with all national, regional, and local environmental laws and regulations and secures permits necessary for its operations.</p>
<p>What is the Risk/s identified?</p> <p>Risks identified relating to this material sustainability topic are:</p> <ul style="list-style-type: none"> • Reputational risk • Fines and non-monetary sanctions • Other costly environmental liabilities 		<p>When the local community where the Company operates, local government unit, or regulator raises an environmental issue or violation relating to the Company's operations, management would take the necessary measures to address the complaint. The Vice President for Operations or the VP for Legal will be the officer-in-charge for attending to and investigating the environmental issue or violation. Once validated, steps will be undertaken to resolve the issue—management will consult</p>
<p>What are the Opportunity/ies identified?</p>		

There are no further opportunities identified in relation to this material sustainability topic.

with the local government unit or regulator the necessary actions for remediation. The Company will immediately comply should there be sanctions or necessary actions to remediate the issue and secure approval to continue with the project or business operations.

Employee Management
Employee Hiring and Benefits
Employee data

Disclosure	Quantity	Units
Total number of employees ¹⁸	9	
a. Number of female employees	7	#
b. Number of male employees	2	#
Attrition rate ¹⁹	0%	rate
Ratio of lowest paid employee against minimum wage	1:1	ratio

Employee benefits

List of Benefits	Y/N	% of female employees who availed for the year	% of male employees who availed for the year
SSS	Y	78%	22%
PhilHealth	Y	78%	22%
Pag-ibig	Y	78%	22%
Parental leaves	Y	0%	0%
Vacation leaves	Y	78%	22%
Sick leaves	Y	78%	22%
Medical benefits (aside from PhilHealth)	N	N/A	N/A
Housing assistance (aside from Pag- ibig)	N	N/A	N/A
Retirement fund (aside from SSS)	Y	78%	22%
Further education support	N	N/A	N/A
Company stock options	N	N/A	N/A
Telecommuting	Y	78%	22%
Flexible-working Hours	N	N/A	N/A
(Others)			

¹⁸ Employees are individuals who are in an employment relationship with the organization, according to national law or its application ([GRI Standards 2016 Glossary](#))

¹⁹ Attrition are = (no. of new hires – no. of turnover)/ (average of total no. of employees of previous year and total no. of employees of current year)

<p>What is the impact and where does it occur? What is the organization’s involvement in the impact?</p>	<p>Management Approach</p>
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The Company has identified that its employee management significantly impacts its relationship with the employees and their satisfaction.

The figures shown in the above table cover the persons directly employed by Primex Corporation and its subsidiary, Primex Realty Corporation.

What are the Risk/s Identified?

Risks identified relating to this material sustainability topic are:

- Employee dissatisfaction
- Increased attrition rate

What are the Opportunity/ies Identified?

An opportunity identified relating to this material sustainability topic is:

- Adopting employee management practices that will contribute to the increased satisfaction and retention of employees

The Company values its relationship with its employees and ensures that they are properly remunerated and provided with appropriate, government-mandated benefits. As stated in its policy relating to health, safety and welfare of employees, including company-sponsored trainings, "All officers and employees shall be treated fairly and accorded respect and dignity. Their individual and collective rights shall not be violated." The full text of the policy can be found here: <http://www.primex.ph/company-policies.html>.

To facilitate engagement with employees, the Company utilizes a Suggestion/Complaint Box where employees can share their ideas, suggestions and best practices within the Company.

The adoption of employee management practices that will contribute to the increased satisfaction and retention of employees may be discussed further by the board/management in the future.

Occupational Health and Safety

Disclosure	Quantity	Units
Safe Man-Hours	684,032	Man-hours
No. of work-related injuries	0	#
No. of work-related fatalities	0	#
No. of work-related ill-health	0	#
No. of safety drills	2	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
<p>The Company has identified that its occupational health and safety practices and policy impact its:</p> <ul style="list-style-type: none"> • Compliance with legal requirements and/or recognized standards/guidelines relating to occupational health and safety • Relationship with employees <p>The figures shown in the above table cover the persons directly employed by Primex Corporation and its subsidiary, Primex Realty Corporation, and workers who are not employees by the Company but whose workplace is controlled by the Company (i.e. security contractors).</p>	<p>The Company prioritizes the health and safety of its workers. As stated in its policy relating to health, safety and welfare of employees, including company-sponsored trainings, "The Company shall maintain a safe, productive and conducive workplace and comply with all applicable health, safety and environmental laws." The full text of the policy can be found here: http://www.primex.ph/company-policies.html. The board/management may discuss in the future the adoption of occupational health and safety practices that will further prevent and mitigate negative occupational health and safety impacts directly linked to the Company's operations, products and services.</p>
What are the Risk/s Identified?	
<p>The Company has identified the occurrence of a work-related injury, fatality and ill-health in its sites, whether these are directly or indirectly controlled by the Company, as its main risk in relation to this material sustainability topic.</p>	
What are the Opportunity/ies Identified?	

Adopting occupational health and safety practices that will further prevent and mitigate negative occupational health and safety impacts directly linked to the Company's operations, products and services has been identified as an opportunity in relation to this material sustainability topic.

Significant Impacts on Local Communities

Operations with significant (positive or negative) impacts on local	Location	Vulnerable groups (if applicable) *	Does the particular operation have impacts on indigenous people? (Y/N)?	Collective or individual rights that have been identified that or particular concern for the community	Mitigating measures (if negative) or enhancement measures (if positive)
What is the impact and where does it occur?			Management Approach		
What is the organization's involvement in the impact?					
nas to be					
business operations)					
The Company acknowledges that it may have significant social and environmental impacts to the local communities where it operates, including but not limited to socio-economic and infrastructure and use of shared resources in the area.	The Richdale Antipolo	N/A	No	The Company adheres to Principle 16 of the Code of Corporate Governance for Publicly-Listed Companies and states its compliance to Recommendation 16.1 in its 2019 Integrated Annual Corporate Governance Report. It ensures that all applicable laws and regulations are complied with to minimize risks relating to the negative social and environmental impacts of its operations. The Company also considers that its operations, specifically in relation to Goldendale II, provides the local community with employment opportunities.	N/A
Primex Towers	San Juan, Manila	N/A	No		N/A
What are the Risk/s identified?					
Risks identified relating to this material sustainability topic are:					
<ul style="list-style-type: none"> • Reputational risk • Fines and non-monetary sanctions • Other costly socioeconomic and environmental liabilities 					
What are the Opportunity/ies identified?					
The Company has identified that it can have a positive impact to the local communities where it has commercial developments as the businesses it accommodates provide employment to residents within and around the area.					

Customer Management

Customer Satisfaction

Disclosure	Score	Did a third party conduct the customer satisfaction study (Y/N)?
Customer satisfaction	N/A	N
What is the impact and where does it occur? What is the organization's involvement in the impact?		Management Approach
<p>The Company acknowledges that the satisfaction of its customers with the Company's products and services significantly impacts the trust and confidence of its customers and investors on the Company.</p>		<p>While the Company is yet to establish a formal customer satisfaction feedback system, a satisfaction form is provided to customers before the turnover of a property. There is also a complaint line available for customers, where the building or homeowners' association in-charge may address the complaint. If the complaint relates to the workmanship of the property, the association relays the issue to the Company and the Company will then investigate and provide the remediation necessary. Operations is responsible for handling complaints of this nature.</p>
What are the Risk/s Identified?		
<p>Risks identified relating to this material sustainability topic are:</p> <ul style="list-style-type: none"> • Reputational risk • Customer dissatisfaction 		
What are the Opportunity/ies Identified?		
<p>The Company has no formal customer satisfaction feedback system in place yet, so it has been identified that formalizing this process is an opportunity in relation to this material sustainability topic.</p>		

Health and Safety

Disclosure	Quantity	Units
No. of substantiated complaints on product or service health and safety*	0	
No. of complaints addressed	0	#

**Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.*

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
<p>The Company has identified that its customer health and safety management impact its:</p> <ul style="list-style-type: none"> • Compliance with legal requirements and/or recognized standards/guidelines to address health and safety across the lifecycle of its products and services • Customer satisfaction • Investor confidence 	<p>The Company prioritizes the health and safety of its customers. All legal requirements and/or recognized standards/guidelines that apply to its products and services are strictly adhered to and complied with. The board/management may discuss in the future the adoption of health and safety practices that will further prevent and mitigate negative health and safety impacts directly linked to the Company's products and services.</p>
What are the Risk/s Identified?	
<p>Risks identified relating to this material sustainability topic are:</p> <ul style="list-style-type: none"> • Reputational risk • Customer dissatisfaction • Fines and non-monetary sanctions • Other costly liabilities 	
What are the Opportunity/ies Identified?	
<p>Adopting health and safety practices that will further prevent and mitigate negative health and safety impacts directly linked to the Company's products and services has been identified as an opportunity in relation to this material sustainability topic.</p>	

Customer Privacy

Disclosure	Quantity	Units
No. of substantiated complaints on customer privacy*	0	#
No. of complaints addressed	0	#
No. of customers, users and account holders whose information is used for secondary purposes	0	

**Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.*

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
The Company acknowledges that its customer data management significantly impacts the trust and confidence of its customers and investors on the Company.	The Company has the utmost respect for its customers' privacy and assures its customers that any information collected from them to facilitate business transactions are kept private and confidential. Information collected from the customers are used only for stated purposes and retained only for as long as reasonably needed. It is ensured that other, unauthorized parties do not have access to the customers' information. Any complaints or grievance on customer privacy may be communicated through the Company's official phone lines. Taking into consideration the importance of data privacy, the Company is currently in the process of hiring a data privacy officer who will handle the management of employee and customer data.
What are the Risk/s identified?	
Risks identified relating to this material sustainability topic are: <ul style="list-style-type: none"> • Reputational risk • Reduced customer trust • Fines and non-monetary sanctions 	
What are the Opportunity/ies identified?	
The Company is currently in the process of hiring a data privacy officer who will handle the management of employee and customer data.	

Customer Data Security

Disclosure	Quantity	Units
No. of data breaches, including leaks, thefts and losses of data	0	

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
<p>The Company acknowledges that its customer data management significantly impacts the trust and confidence of its customers and investors on the Company.</p>	<p>The Company ensures that all customer files are kept in secured cabinets located in the head office, and that these files are accessible only to key company personnel for official business transactions involving the customer. There is a plan to digitize customer files and employ cybersecurity to protect customer data once the head office has been relocated to Primex Towers.</p>
<p>What are the Risk/s identified?</p> <p>Risks identified relating to this material sustainability topic are:</p> <ul style="list-style-type: none"> • Data leak, theft and loss • Reputational risk • Reduced customer trust • Fines and non-monetary sanctions 	
<p>What are the Opportunity/ies identified?</p>	
<p>The Company notes that digitizing customer data presents an opportunity to improve data protection and employ cybersecurity.</p>	

UN SUSTAINABLE DEVELOPMENT GOALS

Product or Service Contribution to UN SDGs

Key products and services and its contribution to sustainable development.

Key Products and Services	Societal Value / Contribution to UN SDGs	Potential Negative Impact of Contribution	Management Approach to Negative Impact
Residential and Commercial Projects	<p>Key projects in and around Metro Manila provide the opportunity for growing families to invest in their start-up homes in a safe and secure environment.</p> <p>In line with Leadership in Energy and Environmental Design (LEED) standards, the future headquarters of Primex called Primex Towers will incorporate energy efficient designs. Double-glazed windows will be used to let more natural light in while simultaneously preventing heat and energy losses. A variant refrigerant flow (VRF) air-conditioning system will also be implemented for increased modular control.</p>	<p>The following are the potential negative impacts:</p> <ul style="list-style-type: none"> - Increased traffic in the vicinity of the operations site - Increased consumption of water and electricity for residential and commercial use 	<p>We will investigate the potential negative impacts and consider these in planning future investments.</p>